



# Event Cancellation

Specialty insurance for the  
arts, music, sports, event  
and entertainment sector



**TOKIO MARINE  
NICHIDO**

[tokiomarine.com.au](http://tokiomarine.com.au)

# About Us

**Tokio Marine Management Australasia** is a representative and managing agent of Tokio Marine & Nichido, a member of the Tokio Marine Group, and one of the largest international insurance groups.

With almost 150 years' experience globally and more than 60 years in Australia, we collaborate with Tokio Marine Group Companies worldwide to offer specialised products through expert underwriters.

Our products can assist your business to face your risk with confidence.

Global Specialty premium  
in excess of

**\$500M**

AUD

Event cancellation line size  
of up to

**\$50M**

AUD for any one event

Part of Tokio Marine Holdings  
with a market cap of **AUD \$64BN<sup>\*</sup>**

**S&P Global**  
Ratings

**A+** <sup>\*\*</sup>

(Strong)

**AM  
BEST**  
SINCE 1899

**A++** <sup>\*\*</sup>

(Superior)

**MOODY'S**  
RATINGS

**Aa3** <sup>\*\*\*</sup>

(Very Strong)

<sup>\*</sup> Source: Tokio Marine HD Integrated Annual Report 2023. Conversion rate 1 JPY = 0.0096 AUD as at 23 July 2024.

<sup>\*\*</sup> S&P Global' and 'AM BEST' Ratings, as at end of September 2023.

<sup>\*\*\*</sup> Source: <https://www.moody's.com/web/en/us/solutions/ratings.html>, 30 July 2024. Moody's Ratings data as of 01 January 2024; Research and Events data covers the period of 01 January 2023 to 31 December 2023. All numbers are rounded.

# Event Cancellation Insurance<sup>#</sup>

An event organiser can hire a spectacular venue, receive all the necessary licenses to host the event and coordinate the tightest possible security but even the best laid plans can be disrupted by the genuinely unexpected. Event cancellation insurance can provide financial protection for the things that are truly beyond their control.

## What is covered?

We offer options and can work with your business to design the cover that best suits your event. This can include protection for the net loss arising from the necessary cancellation of the insured event outside of your control.

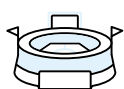
Our policies also respond to certain mitigation costs incurred to avoid or reduce the insured net loss.

Examples of optional insurable scenarios include, but are not limited to severe weather, natural disasters such as earthquakes, cyclones, acts of political violence such as terrorism or civil unrest and emerging risks such as cyber events. Policy exclusions apply.

Unexpected events are impossible to predict, which is why having event cancellation insurance is so valuable. Full details are available by contacting us directly.

## Who buys it?

Any business with a financial interest in an event. Traditional buyers include event organisers, broadcasters, promoters, ticket agents, venue owners, sponsors, exhibitors, committees or federations. Products can be tailored specifically for:



Sporting events



Awards ceremonies



Concerts, tours or festivals



E-sports events



Conferences or conventions



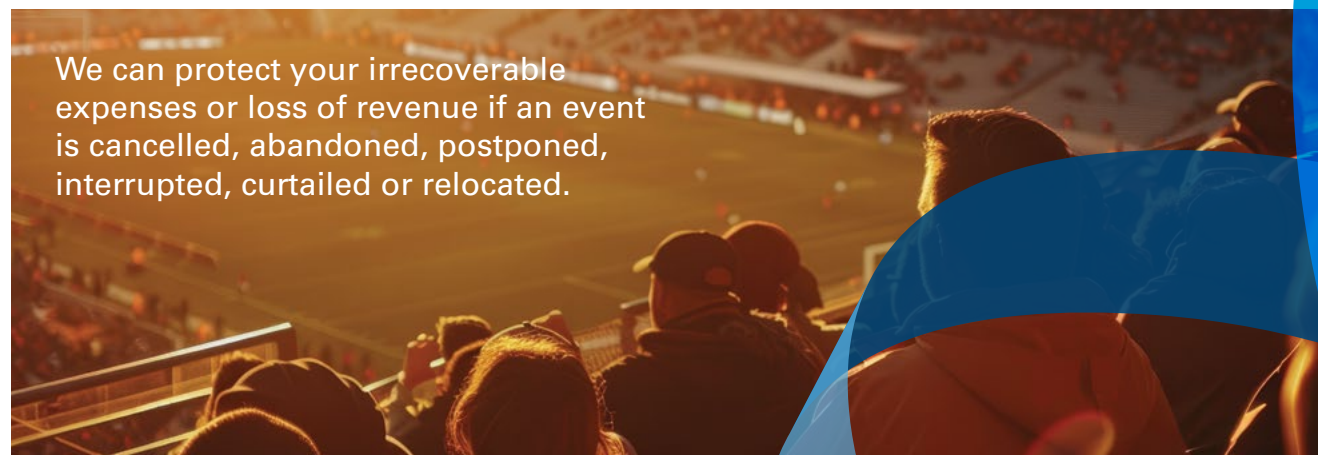
Virtual events



Theatrical or comedy productions

Tokio Marine can also offer an option to purchase limited cyber act coverage associated with your event cancellation policy.

We can protect your irrecoverable expenses or loss of revenue if an event is cancelled, abandoned, postponed, interrupted, curtailed or relocated.



<sup>#</sup>Tokio Marine & Nichido Event Cancellation cover is subject to policy terms and limits. Tokio Marine & Nichido Fire Insurance Co., Ltd, ABN 80 000 438 291, AFSL 246548, is the issuer and insurer of this insurance product and authorised to conduct general insurance business in Australia. This product is available through selected brokers. This brochure contains general information only. Any advice it contains is general in nature only, since this brochure has been prepared without considering your specific objectives, financial situation or needs. Any offer of insurance is subject to the insurer's underwriting criteria. Policy terms on request.

# Non-Appearance<sup>#</sup>

Sometimes the show just can't go on. When you have hired the best talent and promoted the performance only for the star to not take the stage, a standard event cancellation coverage may not go far enough.

Non-appearance coverage can help manage this risk, responding when the artist is stuck in traffic, sitting at the airport terminal due to a strike or has come down with

a virus. We can provide coverage for international promoters, award winning actors, multi-platinum recording artists, key-note speakers and acclaimed sports stars. Exclusions apply.

## What is covered?

Optional perils may include death, accidental injury, illness or travel delay regarding the individuals who are key to the event's success.

We can also extend a policy to include coverage should any key family member of the insured person be unfortunate enough to suffer a life-threatening accidental injury or illness.

Our non-appearance cover can be included as part of the event cancellation insurance.

## Who buys it?

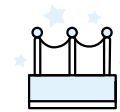
Any business with a financial interest in the appearance of a key person at an event:



Actors



Promoters



Celebrities



Key speakers



Sports people



Musicians

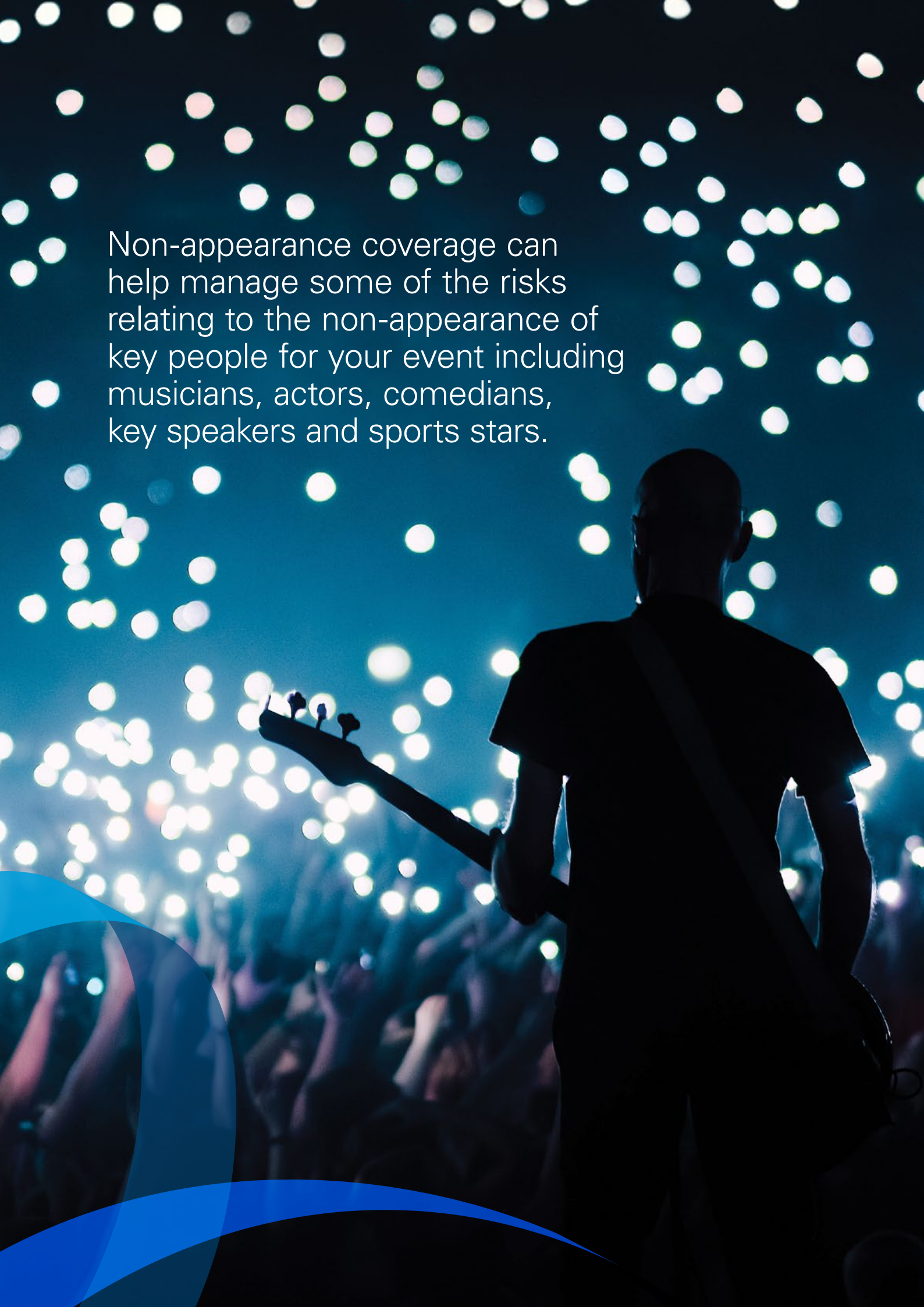


Politicians





Non-appearance coverage can help manage some of the risks relating to the non-appearance of key people for your event including musicians, actors, comedians, key speakers and sports stars.



# Claims Expertise##

At Tokio Marine we handle claims with care and compassion, ensuring a thorough and understanding approach. Our team of claims experts are experienced in managing unexpected events and guiding you through challenging situations working in collaboration with our underwriting team to provide a complete service. We are supported by our Group Company partners and are committed to being available, fair, and proficient in assessing your claim promptly and with empathy.



The organisers of an Australian carnival saw their event cancelled at the last minute due to adverse weather. The client had fortunately purchased the adverse weather extension and with the cause of loss resulting from an insured peril, we immediately made a partial payment to give the Insured the necessary cash-flow to run their other upcoming events. The balance of the claim was paid once the final invoices had been reviewed.



Following a specific threat of terrorism in the lead up to one of the UK's biggest sporting events, authorities advised event organisers that they needed to employ more security staff, and increase the police presence in order to prevent their license being revoked. The client had selected the terrorism option and, as these were deemed mitigation costs to prevent the cancellation of the event, we paid these additional costs and the event was able to continue without incident.

Measured. Reassuring.  
Efficient.

##The claims examples used are for reference purposes only. Claim outcomes vary on a case by case basis, taking into consideration the individual circumstances.



Committed to delivering  
sustainable, flexible  
and bespoke insurance  
solutions.



## Our Team

Tokio Marine Management Australasia has offices in Sydney, Melbourne, Brisbane and Perth. We work closely with Tokio Marine Group Companies and are supported by a worldwide team of specialty professionals.



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NICHIDO**

**Tokio Marine Management Australasia**  
02 9225 7500

[eventcancellation@tokiomarine.com.au](mailto:eventcancellation@tokiomarine.com.au)  
[tokiomarine.com.au](http://tokiomarine.com.au)

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### **A member of the Tokio Marine Group of Companies**

The insurer of this product is Tokio Marine & Nichido Fire Insurance Co., Ltd. ABN 80 000 438 291, AFS Licence No. 246548. Our managing agent and corporate authorised representative (AR 1313066), Tokio Marine Management (Australasia) Pty Ltd, ABN 69 001 488 455, (TMMA) is authorised to act on our behalf, to provide our policies and handle and settle claims in relation to those policies. As an authorised representative of Tokio Marine & Nichido, TMMA is also authorised to provide financial advice in relation to those policies.